

0971 California Alternative Energy and Advanced Transportation Financing Authority

The California Alternative Energy and Advanced Transportation Financing Authority was established by Chapter 908, Statutes of 1980, as the California Alternative Energy Source Financing Authority, to "promote the prompt and efficient development of energy sources which are renewable or which more efficiently utilize and conserve scarce energy resources." Recognizing the importance of developing a secure energy future to protect the environment and ensure economic stability, the intent of the legislation was to promote energy sources designed to reduce the degradation of the environment. The Authority later became the California Alternative Energy and Advanced Transportation Financing Authority (CAEATFA) in 1994, when the statute was amended to include development and commercialization of advanced transportation technologies. CAEATFA consists of five members: the State Treasurer, who serves as the chairperson of CAEATFA, the State Controller, the Director of Finance, the Chairperson of the State Energy Resources Conservation and Development Commission (the California Energy Commission), and the President of the Public Utilities Commission.

3-YR EXPENDITURES AND POSITIONS (Summary of Program Requirements)

	Positions			Expenditures		
	2005-06	2006-07	2007-08	2005-06*	2006-07*	2007-08*
10 California Alternative Energy and Advanced Transportation Financing Authority	-	1.0	1.0	\$9	\$199	\$202
TOTALS, POSITIONS AND EXPENDITURES (All Programs)	-	1.0	1.0	\$9	\$199	\$202
FUNDING				2005-06*	2006-07*	2007-08*
0528 California Alternative Energy Authority Fund				\$9	\$199	\$202
TOTALS, EXPENDITURES, ALL FUNDS				\$9	\$199	\$202

LEGAL CITATIONS AND AUTHORITY

DEPARTMENT AUTHORITY

Public Resources Code Sections 26004-26017.

DETAILED BUDGET ADJUSTMENTS

Baseline Adjustment Descriptions	2006-07*			2007-08*		
	General Fund	Other Funds	Positions	General Fund	Other Funds	Positions
• Various Baseline Adjustments	\$-	\$5	-	\$-	\$8	-
Totals, Baseline Adjustments	\$-	\$5	-	\$-	\$8	-
TOTALS, BUDGET ADJUSTMENTS	\$-	\$5	-	\$-	\$8	-

PROGRAM DESCRIPTIONS (Program Objectives Statement)

10 ALTERNATIVE ENERGY AND ADVANCED TRANSPORTATION FINANCING AUTHORITY

The Authority is authorized to issue up to \$1 billion in revenue bonds to finance alternative energy and advanced transportation projects pursuant to Chapter 227, Statutes of 2004. As of June 30, 2006, \$181.6 million of bonds have been issued.

DETAILED EXPENDITURES BY PROGRAM (Program Budget Detail)

		2005-06*	2006-07*	2007-08*
PROGRAM REQUIREMENTS				
10 CALIFORNIA ALTERNATIVE ENERGY AND ADVANCED TRANSPORTATION FINANCING AUTHORITY				
State Operations:				
0528 California Alternative Energy Authority Fund		\$9	\$199	\$202
Totals, State Operations		\$9	\$199	\$202
TOTALS, EXPENDITURES				
State Operations		9	199	202
Totals, Expenditures		\$9	\$199	\$202

* Dollars in thousands, except in Salary Range.

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EXPENDITURES BY CATEGORY (Summary By Object)

1 State Operations	Positions			Expenditures		
	2005-06	2006-07	2007-08	2005-06*	2006-07*	2007-08*
PERSONAL SERVICES						
Authorized Positions (Equals Sch. 7A)	-	1.0	1.0	\$-	\$85	\$85
Total Adjustments	-	-	-	-	3	3
Net Totals, Salaries and Wages	-	1.0	1.0	\$-	\$88	\$88
Staff Benefits	-	-	-	-	38	39
Totals, Personal Services	-	1.0	1.0	\$-	\$126	\$127
OPERATING EXPENSES AND EQUIPMENT				\$9	\$73	\$75
TOTALS, POSITIONS AND EXPENDITURES, ALL FUNDS (State Operations)				\$9	\$199	\$202

DETAIL OF APPROPRIATIONS AND ADJUSTMENTS (Reconciliation with Appropriations)

1 STATE OPERATIONS	2005-06*	2006-07*	2007-08*
0528 California Alternative Energy Authority Fund			
APPROPRIATIONS			
001 Budget Act appropriation	\$203	\$194	\$202
Allocation for employee compensation	-	4	-
Adjustment per Section 3.60	-	1	-
Totals Available	\$203	\$199	\$202
Unexpended balance, estimated savings	-194	-	-
TOTALS, EXPENDITURES	\$9	\$199	\$202
TOTALS, EXPENDITURES, ALL FUNDS (State Operations)	\$9	\$199	\$202

CHANGES IN AUTHORIZED POSITIONS

	Positions			Expenditures		
	2005-06	2006-07	2007-08	2005-06*	2006-07*	2007-08*
Totals, Authorized Positions	-	1.0	1.0	\$-	\$85	\$85
Salary Adjustments	-	-	-	-	3	3
Total Adjustments	-	-	-	\$-	\$3	\$3
TOTALS, SALARIES AND WAGES	-	1.0	1.0	\$-	\$88	\$88

* Dollars in thousands, except in Salary Range.